

Development Policy

Purpose:

The purpose of the Development Policy is to provide guidance for the solicitation of funds through planned giving programs, capital campaigns, grants, trusts, bequests, etc. Organized fundraising events will take place after consultation with Jamestown Presbyterian Church (Church).

1. Core Principles

The following principles guide all activities and decisions:

When dealing with donors or potential donors, the interests of the donors shall come before the interest of the Church or the Foundation.

No agreement will be made with a donor which would benefit the Church or the Foundation at the expense of the donor.

High pressure sales techniques should be avoided.

No commission will be paid to any organization or individual who suggests or arranges a gift.

Donors are assumed to have the mental, physical, and emotional condition to make a responsible and voluntary decision.

Donors will be encouraged to consult with family and professional advisors on all aspects of a proposed gift.

2. Applicability

This policy applies to all Board members and any volunteer engaged in the solicitation of gifts.

3. Acceptance of Gifts

Gifts of cash or readily marketable securities will be accepted. Marketable securities will be sold immediately, unless reasons have been given not to do so.

Gifts of real estate, personal property (over \$5,000) or securities not readily marketable shall be accepted or rejected by the Board after consultation with the Church.

Other types of gifts may also be accepted, but the Foundation reserves the right to reject any gift based on ethical reasons or restrictions are deemed to be inappropriate as to type or purpose.

The Foundation will not solicit gifts from individuals or groups that might diminish the gifts to the Church.

4. Conflict of Interest

Any Board member that stands to benefit personally or professionally from a relationship with a donor or has an appearance of benefitting, will reveal this conflict of interest to the Board and recuse themselves from all discussions involving the donor.

5. Donors

Donors may wish to remain anonymous, and the Foundation will honor this request. Appropriate gift recognition will be given to donors for their donation. Donor information will remain confidential unless the donor grants permission to use their information in testimonials, marketing materials, naming rights on buildings, etc.

6. Naming Rights

Naming rights to buildings, facilities, or programs may be granted to donors when the donation is substantial (greater than \$10,000 for programs) or when the donation covers a substantial portion of the cost of the building or facilities.

7. Legal Counsel

The Foundation will seek legal counsel in any matter when the Board determines there is a need.

8. Fiduciary

The Foundation will not serve as trustee of a trust or become a direct obligator on a charitable trust without prior approval of the Board.



9. Roles and Responsibilities

It is the responsibility of each Board member who might be involved in gift solicitation to know, understand, and follow this policy.

10. Reporting and Review

The Conflict of Interest Policy will be reviewed periodically and updated as necessary to reflect changing conditions, organizational priorities, or legal requirements.

11. Amendments

Changes to this policy require approval by the Board of Directors upon recommendation from any review committee.

Approved by: _____

[President, The Jamestown Presbyterian Church Foundation, Inc.]

Date: _____

[Approval Date]